

## MEDIA RELEASE

January 14, 2020

### **IS CANADA SAYING NO TO WEALTH CREATION IN THE RESOURCE SECTOR? Crisis or Opportunity?**

*Kelowna:* The Kelowna Chamber of Commerce is hosting Michael Goehring, President and CEO of the Mining Association of British Columbia at its January Okanagan College Speaker Series luncheon Thursday January 23 at the Coast Capri. Goehring is an experienced strategic communications counsel in the resource sector.

Stats from [mining.bc.ca](http://mining.bc.ca): In BC, 3,700 suppliers provide \$2.9 billion worth of goods and services to BC mining operations. Of that, local business activity includes:

- Kelowna: 100 companies/\$23.5 million
- Vernon: 30 companies/\$21 million
- Penticton: 6 companies/\$6.2 million

The President and CEO of the Canadian Chamber, the Honourable Perrin Beatty wasn't pleased at last summer's proposed Senate changes affecting mining companies in Canada: "The Canadian Chamber of Commerce is deeply disappointed. The current regulatory regime continues to discourage investment in Canada's mining sector, but the government has prescribed a cure that is worse than the disease." Beatty called it a dark day for a nation of builders.

There is much to celebrate: today's mining industry is adopting new technologies that enable BC mines to use less, conserve more, and increase their safety and productivity. However, regulatory uncertainty as well as an increasingly complex and outdated tax system are just two challenges that are putting this industry at risk.

Come hear an update from the Mining Association to better understand the threats and the rewards.

For more information, or to advise Chamber of media attendance:

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